

2025 CCOA Annual Meeting – 4/30/2025

2024 Final Budget & 2025 Proposed Budget

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| 2024 Beginning Balance | \$403.42 |
| 2024 Ending Balance | \$1,013.38 |

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| Income from Dues (FINAL): | \$2,892.22 |
| <i>Income from Past Dues (FINAL):</i> | \$676.73 |

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| 2024 Operating Expenses (FINAL): | \$3,071.56 |
| <i>Banking Fees: \$94.65</i> | |
| <i>Common Area Grass Mowing: \$2,440.90</i> | |
| <i>Attorney Fees: \$0.00</i> | |
| <i>State Farm Insurance: \$516.00</i> | |
| <i>HOA Michigan Registry: \$0.00</i> | |
| <i>Office Supplies: \$20.01</i> | |

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| 2025 Income from Dues (based on 58 homes) <i>ESTIMATED</i> : | \$3,628.48 |
| Income from Past Dues (<i>ESTIMATED</i>): | \$1,113.08 |

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| 2025 Operating Expenses (<i>ESTIMATED</i>): | \$4,452.00 |
| <i>Banking Fees: \$0.00</i> | |
| <i>Tree Removal/Common Area Grass Mowing: \$3,500.00</i> | |
| <i>Attorney Fees: \$300.00</i> | |
| <i>Lien/Lien Release Fees: \$60.00</i> | |
| <i>State Farm Insurance: \$552.00</i> | |
| <i>HOA Michigan Registry: \$40.00</i> | |
| <i>Office Supplies: \$0.00</i> | |

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| 2025 Ending Balance (<i>ESTIMATED</i>): | \$1,302.94 |
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| 2025 Dues Income <i>Received to Date</i> : | \$2,629.64 |
| TOTAL Dues Income <i>Received to Date</i> : | \$2,939.71 |
| <i>(includes past dues, lien fees, online bank fees, etc.)</i> | |

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| Account Balance as of 4/30/25 | \$3,840.53 |
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Acting Treasurer: Cheryl Griffin